

FAQ's for Satco Wealth Partners

1. How can I become a Satco Wealth Partner?

- For becoming Satco Wealth Partner, one primary criteria is Mutual Funds Distributor Certification.
- Mutual Fund Distributors certificate is provided by AMFI (Association of Mutual Funds in India).
- For getting registered with AMFI one has to successfully clear the NISM (National Institute of Securities Markets) Series V Mutual Fund certification.

2. Is Mutual Fund certification difficult to clear?

- No, it is not. You will get a workbook (Soft Copy – PDF format) from NISM to refer.
- The online mock tests on NISM website are available to increase your confidence in clearing the exam.
- 2-3 hours of study for 6 to 8 days would certainly help to clear the exam.
- One has to visit <https://certifications.nism.ac.in/nismaol/> . If you are a new candidate, please click on "Register" for fresh one-time registration.

If you are already registered with NISM Portal, please use your Email address and Password to login.

You can access the following after logging in:

1. Check Seat Availability
2. Schedule a Test / Enroll Online
3. Make Payment using Credit Card / Debit Card/ Net Banking
4. Take Practice Exams
5. Download Admit Card / Study Material (after enrollment)
6. Access Exam Results and Verify Skills
7. Submit Feedback and much more...

3. How is the structure of the examination?

- Mutual Fund examination is conducted online by NISM through BSE/NSE.

- **Test Details:**

Name of Module: NISM-Series-V-A: Mutual Fund Distributors Certification Examination

| Fees (Rs.) | Test Duration (in minutes) | No. of Questions | Maximum Marks | Pass Marks* (%) | Certificate # Validity (in years) |
|------------|----------------------------|------------------|---------------|-----------------|-----------------------------------|
| 1500+ | 120 | 100 | 100 | 50 | 3 |

* No negative marks for incorrect answers.

+ Payment gateway charges extra.

Passing Certificate will be issued only to those candidates who have furnished/ updated their Income Tax Permanent Account Number (PAN) in their registration details.

4. Once I clear the exam, when can I start business?

- Once you clear the exam, SATCO WEALTH can help you to get your ARN(**AMFI Registration Number**) code. Alternately you can also get the code directly from CAMS/KARVY office.
- Once you get the ARN, you can become Satco Wealth Partner after completing the enrolment process.
- SATCO WEALTH will collect your KYD (Know Your Distributor) documents along with an account opening form. Your ARN code will be your sub-broker code.
- You are ready to do business with your clients through SATCO WEALTH platform.

5. Is there any renewal fees charged in future by SATCO WEALTH?

- Absolutely not.

6. What are the products, which Satco Wealth Distributor Network Partner can access?

- At Satco Wealth we provide we provide a host of products to our partners to build their business. We have categorized these products as under.

a) For Creating Wealth : Mutual Fund

Equities & Derivatives
Bonds
PMS
AIF
Lending
Forex
NPS

b) For Preserving Wealth : Client Profiling

Goal Planning
Asset Allocation
Portfolio Reviews
Tax Planning

c) For Protecting Wealth: Life Insurance

General Insurance
Health Insurance

d) For Transmitting Wealth : Wills

Estate Planning

7. Do I have to pay for additional services offered by Satco Wealth Distributor Network?

- No. Almost all services are free.

8. What is my relationship with SATCO WEALTH?

- At SATCO WEALTH, you will share a Principal to Principal relationship. You will not be an employee, or agent on behalf of SATCO WEALTH. You will function as an independent distributor and will have the ownership of your clients. You would function as a sub-broker and engage in promoting and distributing financial and other products through SATCO WEALTH to your clientele.

9. How long will I be able to function as Satco Wealth Partner?

- Your relation with SATCO WEALTH is continuous and non-ending. We have Partners who have been with SATCO WEALTH since inception. Relationship can be terminated by you at any point of time. However it is very rare that you may need to end your relationship. Satco Wealth can terminate relationship based on any breach of policy or for any other valid / legal reasons.